

Leaving your employer?



Fact sheet

Leaving your employer doesn't mean leaving us

Whether you've starting a new job or saying goodbye to work, you can keep your super with Mercy Super. By staying with us you continue to enjoy our range of flexible benefits no matter where you're headed.

What happens to my super?

Soon after you leave, your employer will notify us of your departure and send us your final super contributions. We'll add those to your account and keep it open, so your super will continue working for you after you leave. What you do next may depend on whether you're joining a new employer or retiring from the workforce.

Changed jobs?

Starting a new job doesn't mean you need to start with another super fund. No matter where you're headed, you can take Mercy Super with you. All you need to do is complete a Choice of superannuation fund form and hand it to your new employer.

We've attached a partially completed form that will be accepted by most employers.

If your employer has already provided you with the Australian Taxation Office's Superannuation standard choice form, you just need the following details to complete Section A of this form (Note: If you're starting a new job at Queensland Health, you'll need to complete the Superannuation standard choice form provided to you or contact us for a partially completed form):

| | |
|--------------------------------------|--|
| Fund ABN | 11 789 425 178 |
| Fund name | Mercy Super |
| Fund address | PO Box 8334, Woolloongabba, QLD, 4102 |
| Fund phone | 1300 368 891 |
| Unique super identifier (USI) | 11 789 425 178 001 |
| Your member number | refer to any recent correspondence or contact us |

You'll also need our Complying Fund Statement which you can find on the back page of the attached Choice of Superannuation Fund form.

You remain a valued member of Mercy Super and will continue to enjoy the many benefits of membership including:

- **Insurance that moves with you**
You maintain your comprehensive pre-approved insurance cover without the hassle of re-applying. Your benefits will continue based on your employment details when you left your employer unless you tell us otherwise.
- **The same competitive long-term investment performance**
You retain your current investment choice and enjoy the benefits of investing with Mercy Super, including a history of strong, long-term investment performance.
- **Keeping your super with the same fund you've always trusted**
Staying with us means you'll continue to receive the same genuine personal service and care you're used to. And you'll keep the same account number and online log in details.

Taking a Queensland Health job?

Good news! You can keep your Mercy Super account. Just like hundreds of other Mercy Super members.

Queensland Health is one of our core participating employers which means your new employment details (such as your new salary) can be used for your Mercy Super insurance cover*.

**Subject to eligibility and acceptance limits. Refer to the Insurance in your super guide available at mercysuper.com.au*

Retiring permanently from the workforce?

If you're retiring permanently from work, congratulations! If you've reached your preservation age (see the table below) and have retired permanently from the workforce, you can now access your super. You'll need to decide whether you want to convert your super to an income account with regular payments, take a lump sum or a combination of both. You can even leave your super in your Mercy Super account and continue to enjoy all the benefits of membership. The best option for you will depend on your personal circumstances.

Opening an income account

If you want to receive a regular income in retirement just like you did when working, then an income account might be the right option for you. Mercy Super's Income account allows your money to stay invested with us while you receive regular income payments. And once you turn 60, any withdrawals you make (including regular payments) are tax-free. You also get to choose the frequency and amount of your regular payments.

You'll need to transfer at least \$50,000 from your existing Super account to open a Mercy Super Income account. To find out more, read the *Income account guide* available from mercysuper.com.au in the Information hub section or by contacting us.

Taking some or all of your super as a lump sum

Generally, you can access your super when you meet a condition of release such as retiring on or after your preservation age.

The table below shows your preservation age:

| Date of birth | Preservation age |
|----------------------------------|------------------|
| Before 1 July 1960 | 55 |
| From 1 July 1960 to June 1961 | 56 |
| From 1 July 1961 to 30 June 1962 | 57 |
| From 1 July 1962 to 30 June 1963 | 58 |
| From 1 July 1963 to 30 June 1964 | 59 |
| After 30 June 1964 | 60 |

If you're aged 60 or over, your super benefits will be paid to you tax-free, regardless of whether it's in the form of a lump sum, regular payments from an income account, or a combination of both. If you're under age 60, the tax you pay will depend on the different components of your payments.



Whether you're moving to a new employer, retiring or somewhere in-between, our in-house financial advisers can help.

Give us a call on **1300 368 891**. We can help explain the options available and set up a super strategy that ensures your Mercy Super account continues to work for you, no matter where your future takes you.

Taking a temporary break from work?

There are a number of things you can do to make sure your super is still there for you when you need it. If you haven't done so already, login to Member Online and use the Find My Super tool to find your other super accounts and combine them with your Mercy Super account.



TIP:

If you're taking a break from work it's important to review your insurance cover to ensure it's still relevant to your needs. Importantly, if you have Income Protection cover as part of your Mercy Super benefits and are no longer receiving an income, this cover may no longer be suitable for you. Contact us and we can help you sort out your insurance cover.

Remember - leaving your employer doesn't mean leaving us

Whether you're joining a new employer or saying goodbye to work, you can keep your super with us.

You always have the option of transferring your super to another complying super fund but once you've made the transfer, you'll lose all your exclusive Mercy Super benefits (including any insurance cover) and may not be able to come back to Mercy Super unless you return to work for one of our core participating employers.

So, take your time, be sure to compare our genuine personal service, strong long-term investment performance, comprehensive insurance cover and unbiased advice.

Remember, we're committed to being there when you need us. We are – **always for you.**

Contact us

| | |
|------------------|--|
| IN PERSON | Potter Building, Ground Floor, Mater Health Services, South Brisbane QLD |
| MAIL | PO Box 8334, Woolloongabba QLD 4102 |
| PHONE | 1300 368 891 or 07 3163 8880 |
| FAX | 07 3163 2421 |
| EMAIL | information@mercysuper.com.au |
| WEB | mercysuper.com.au |

Choice of Superannuation Fund form



If you're moving to a new job, you can take us with you.

To arrange for your new employer to pay your super contributions to your existing Mercy Super account, **just complete the form below and give it to your employer.** For most employers, this is an allowable alternative to the Australian Taxation Office's Superannuation standard choice form that your employer may have provided to you.



Tip: Are you a Queensland Health employee?

Do not use this form. Queensland Health Payroll will only accept the ATO's Superannuation standard choice form. Contact us for a partially completed form and help to arrange for your contributions to be paid to your existing Mercy Super account.

1. Your details

SURNAME

GIVEN NAME/S

MERCY SUPER MEMBER NUMBER

PAYROLL/EMPLOYEE NUMBER (IF KNOWN)

You can find your Mercy Super Member Number on a recent statement or by contacting us

If you don't have or don't know your Payroll /Employee Number right now, it's OK to leave this blank

Your signature and date

I declare that I am a member of Mercy Super and request that all future super contributions be paid to my Mercy Super account.

YOUR SIGNATURE

DATE

That's it. Just provide this original signed form to your employer – don't send it to us.

Our details (for your employer)

FUND NAME:

FUND PHONE NUMBER

ABN

UNIQUE SUPER IDENTIFIER (USI)

Our address: PO Box 8334, Woolloongabba QLD 4102

It's easy to pay contributions to Mercy Super

We accept all contribution types, including employer superannuation guarantee contributions and payments can be made through either:

Superannuation Clearing House – If you already have access to a clearing house service, you can choose to make payments to Mercy Super through your existing provider.

Mercy Super QuickSuper – You can use our SuperStream compliant clearing house which is available through the *Employers* section of our website at mercysuper.com.au/employers.

If you have any questions about our contribution options call us on 1300 368 891 or send an email to information@mercysuper.com.au.

Our website:
mercysuper.com.au

Employer use only

DATE ACCEPTED

DATE PROCESSED

Complying Fund Statement



To whom it may concern: Statement of Compliance

Mercy Super is a complying resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993 and hasn't received either of the following:

- a notice of non-compliance from the Australian Prudential Regulation Authority (APRA)
- a notice from APRA advising Mercy Super not to accept employer contributions.

Mercy Super may accept contributions from an employer on behalf of an employee who is a current Mercy Super member. The Trustee of the Fund is Mercy Super Pty Ltd (ABN 98 056 047 324, AFSL 418976). Relevant Fund details are:

| | |
|--|--|
| Fund Name: | Mercy Super |
| Australian Business Number (ABN): | 11 789 425 178 |
| Fund Phone Number: | 1300 368 891 |
| Unique Super Identifier (USI): | 11 789 425 178 001 |
| MySuper Authorisation: | 11 789 425 178 832 |
| SPIN: | MES0002AU |
| Address: | PO Box 8334, Woolloongabba QLD 4102 |
| Website: | mercysuper.com.au |

How to pay contributions to Mercy Super

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- **Superannuation Clearing House**
– If you already have access to a clearing house service, you can choose to make payments to Mercy Super through your existing provider.
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